



November 2007

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Pelican Marsh Monthly E-Newsletter
Courtesy of Mike Dodge, Realtor

An Ever-Changing Landscape – Real estate is cyclical; this we know. However, what’s not always easy to gauge is exactly where we are in the cycle. Almost everyone seems to have an opinion. On October 18th, Henry Fishkind of Fishkind and Associates, said “We are at the bottom of the housing cycle, but it’s going to be long and flat...” Mr. Fishkind is a well respected Florida Economist. In his presentation at the Southwest Florida Regional Economic Outlook Conference, he discussed the current housing market and the factors that influence it. Some of the counties included in his analysis were Collier, Lee, and Charlotte. Fishkind stated “it’s going to take time for that inventory to be absorbed because there’s so much of it”. He pointed out that condos are the hardest hit segment of the market. Fishkind identified sectors of the local economy, such as: education, tourism, health care, and government, as being strong. He also sited the state’s anticipated annual population increase of 300,000 400,000 per year as being a major factor that will eventually influence the housing market’s recovery.

All Real Estate is Local – We need to look locally when analyzing local real estate. While national statistics sometimes seem grim, Alan Fishkind appears to be saying that, although slowly, things may be stabilizing in Southwest Florida. However, even Fishkind’s analysis is somewhat general. Port Charlotte, for example, is a very different market than Naples. One has little effect on the other. Even within the same county or city, real estate can be quite localized. We must take into consideration specifics like: neighborhood, product-type, location, etc. For example, while some segments of the Naples market seem to have stalled, others are doing well. The very high-end of our market has hardly skipped a beat. Even at the lower-end, at least one North Naples community has defied current trends, reporting more condo sales during the second and third quarter of this year than over same period in 2005. Wasn’t 2005 supposed to be the peak?

So How is Pelican Marsh Fairing? – The numbers at Pelican Marsh are remarkable. It should be no surprise that prices have softened; however, inventory appears to show a trend of stabilization. For single-family and villa homes, the months of available inventory has decreased for the third consecutive quarter, while condo inventory has steadily decreased over the past four quarters. As expected, the total number of homes sold at The Marsh has slowed, but only modestly when compared to the surrounding area. These favorable trends can be attributed to the uniqueness of the community. There seems to be a something of a following, and those who live at The Marsh tend to stay, even if it means moving to a different neighborhood. Could there be a more genuine testament to the quality of life at Pelican Marsh?

Mike Dodge

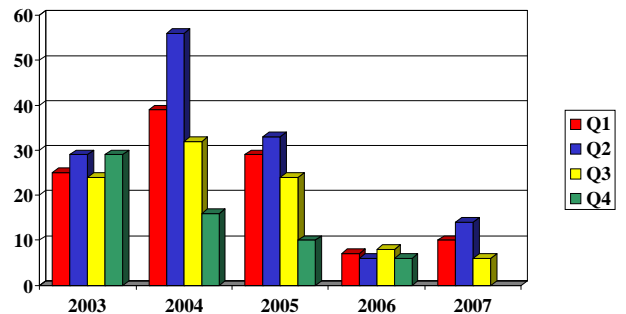
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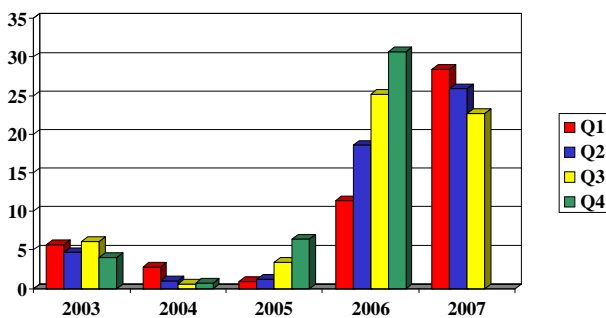
Condominiums & Carriage Homes Market Trends 2003 - 2007

Compared to the second quarter, Pelican Marsh condo sales slowed considerably. This drop is consistent with sales reported in Collier County. We must also remember that, historically, third quarter sales almost always slow when compared to the second quarter.

Number of Sales Reported



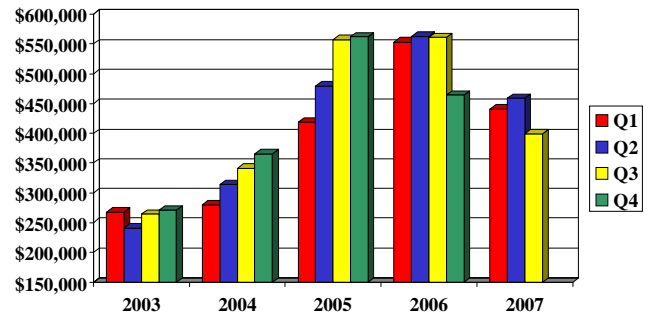
Months of Inventory Available



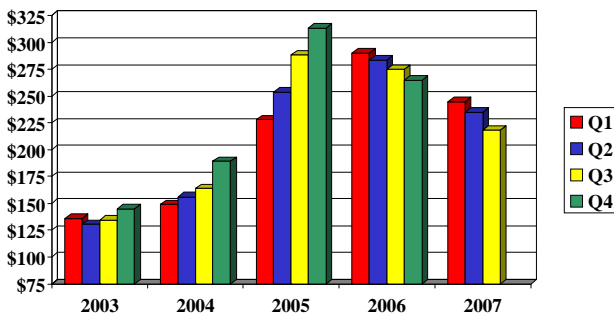
By comparing the number of homes currently on the market with the sales rate of the most recent four quarters, we can estimate the time it will take to sell the available properties. Months of inventory has dropped to 23 - A healthy number when compared to 35 months in Collier County.

The third quarter average selling price came in lower than that of the second quarter. This is, in part, due to the fact that the second quarter sales included a greater number of units in higher end neighborhoods.

Average Selling Price



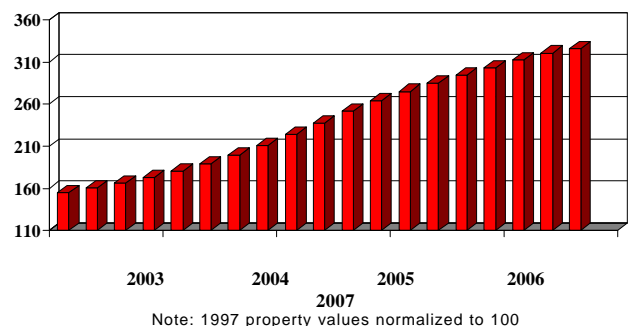
Average Cost Per Square Foot



For the same reasons the average selling price fell in the third quarter, so too did the average price per square foot. Even with this in mind, we must also remember that condo prices in Naples have declined over the past several months do to market conditions.

By examining multiple sales of the same piece of property one is able to quantify the average appreciation rate of units sold each calendar quarter. The appreciation experienced by sellers during the third quarter of this year showed an average of 1.2% on an annualized basis.

Average Appreciation Index



Condominiums & Carriage Homes

August ~ November Sales Activity (8/13/07-11/13/07)

Listed below are those properties currently on the market as well as those in a pending status (under contract but not yet closed). Also listed are those homes that have closed or sold during the past three months. The cost per square foot is based on the list price unless the actual sales price is available. In that case, the cost per square foot is based on the sales price shown.

	Street Address	Unit Number	Year Built	Beds	Full Baths	Half Baths	List Price	Selling Price	SqFt Living A/C	SqFt Under Roof	Cost Per SqFt	Furn Desc
<i>Arielle</i>												
	2115 Arielle Drive	2606	1998	2+Den	2	0	\$379,000		1,560	1,967	\$242.95	TK
	2125 Arielle Drive	2504	1998	3 Bed	2	0	\$369,000		1,845	2,313	\$200.00	FR
	2130 Arielle Drive	305	1997	3 Bed	2	0	\$430,000		1,845	2,313	\$233.06	TK
	2135 Arielle Drive	2401	1996	3 Bed	2	0	\$399,000		1,988	2,661	\$200.70	UF
Sold	2135 Arielle Drive	2403	1999	2+Den	2	0	\$399,500	\$365,000	1,560	1,967	\$233.97	FR
	2135 Arielle Drive	2404	1996	3 Bed	2	0	\$435,000		1,845	2,313	\$235.77	UF
Pending	2140 Arielle Drive	405	1997	3+Den	2	0	\$345,000		1,845	2,313	\$186.99	UF
	2160 Arielle Drive	606	2001	2+Den	2	0	\$399,000		1,633	2,066	\$244.34	FR
Pending	2160 Arielle Drive	608	1999	3 Bed	2	0	\$304,000		1,988	2,681	\$152.92	UF
	2165 Arielle Drive	1605	2000	3 Bed	2	0	\$439,000		1,845	2,313	\$237.94	NG
Sold	2170 Arielle Drive	705	2000	3 Bed	2	0	\$379,500	\$350,000	1,845	2,313	\$189.70	NG
	2170 Arielle Drive	707	2000	2+Den	2	0	\$339,000		1,560	1,967	\$217.31	UF
	2170 Arielle Drive	709	2000	2+Den	2	0	\$399,900		1,633	2,066	\$244.89	UF
Sold	2175 Arielle Drive	1505	2001	2+Den	2	0	\$369,900	\$350,000	1,633	2,066	\$214.33	UF
	2190 Arielle Drive	906	2001	2+Den	2	0	\$399,000		1,560	1,967	\$255.77	FR
	2190 Arielle Drive	907	2001	2+Den	2	0	\$399,000		1,633	2,066	\$244.34	TK
	2200 Arielle Drive	1001	2001	3 Bed	2	0	\$475,000		1,988	2,400	\$238.93	UF
Sold	2210 Arielle Drive	1104	1999	3 Bed	2	0	\$364,900	\$345,000	1,845	2,313	\$186.99	UF
	2245 Arielle Drive	2101	1998	3 Bed	2	0	\$349,000		1,988	2,661	\$175.55	UF
	2245 Arielle Drive	2107	1998	2+Den	2	0	\$399,500		1,560	1,967	\$256.09	TK
Sold	2245 Arielle Drive	2109	1998	2+Den	2	0	\$375,000	\$350,000	1,633	2,066	\$214.33	UF
<i>Clermont</i>												
	1515 Clermont Drive	101	1996	3 Bed	2	0	\$459,000		1,730	2,116	\$265.32	UF
	1515 Clermont Drive	102	1996	3 Bed	2	0	\$499,000		1,730	2,130	\$288.44	TK
	1530 Clermont Drive	103	1997	3 Bed	2	0	\$465,000		1,748	2,116	\$266.02	TK
Pending	1540 Clermont Drive	302	2001	3 Bed	2	0	\$549,500		1,931	1,931	\$284.57	NG
	1560 Clermont Drive	202	1997	3 Bed	2	0	\$529,000		1,748	2,126	\$302.63	FR
	1580 Clermont Drive	101	1998	3 Bed	2	0	\$420,000		1,880	2,116	\$223.40	UF
	1600 Clermont Drive	203	2000	3 Bed	2	0	\$479,000		1,781	1,924	\$268.95	FR
	1610 Clermont Drive	102	1999	3 Bed	2	0	\$689,000		1,814	2,563	\$379.82	NG
Sold	1610 Clermont Drive	301	1999	3 Bed	2	0	\$529,222	\$480,000	1,866	2,389	\$257.23	NG
<i>Egret's Walk</i>												
Pending	963 Egrets Run	101	1995	2+Den	2	0	\$345,000		1,584	1,986	\$217.80	NG
	970 Egrets Run	201	1995	3 Bed	2	0	\$419,000		1,800	2,241	\$232.78	TK
	1036 Egrets Walk Circle	101	1995	2+Den	2	0	\$440,000		1,584	1,986	\$277.78	UF
Sold	1036 Egrets Walk Circle	203	1995	3 Bed	3	0	\$385,000	\$367,000	1,752	2,034	\$209.47	FR
	1072 Egrets Walk Circle	104	1995	3 Bed	2	0	\$445,000		1,584	1,986	\$280.93	NG
	1090 Egrets Walk Circle	201	1995	3 Bed	2	0	\$499,900		1,853	2,241	\$269.78	UF

Condominiums & Carriage Homes *(continued)*

August ~ November Sales Activity *(8/13/07-11/13/07)*

Street Address	Unit Number	Year Built	Beds	Full Baths	Half Baths	List Price	Selling Price	SqFt Living A/C	SqFt Under Roof	Cost Per SqFt	Furn Desc
<i>Egret's Walk (continued)</i>											
1101 Egrets Walk Circle	202	1996	3 Bed	2	0	\$424,900		1,951	2,241	\$217.79	FR
1109 Egrets Walk Circle	201	1996	3 Bed	2	0	\$469,500		1,800	2,241	\$260.83	FR
1190 Egrets Walk Circle	101	1995	3 Bed	2	0	\$419,900		1,584	1,986	\$265.09	UF
1247 Egrets Landing	201	1998	3 Bed	2	0	\$444,900		1,853	2,241	\$240.10	TK
1301 Egrets Landing	102	1999	2+Den	2	0	\$398,500		1,626	1,686	\$245.08	UF
1308 Egrets Landing	102	1998	2 Bed	2	0	\$375,000		1,204	1,576	\$311.46	TK
<i>Les Chateaux</i>											
1825 Les Chateaux Blvd	201	2000	3+Den	2	1	\$575,000		2,216	3,044	\$259.48	UF
1825 Les Chateaux Blvd	204	2000	3 Bed	2	1	\$639,000		2,216	3,044	\$288.36	NG
1830 Les Chateaux Blvd	302	1997	3 Bed	2	1	\$764,900		2,715	3,123	\$281.73	UF
1840 Les Chateaux Blvd	104	2000	3+Den	2	1	\$450,000		2,216	3,044	\$203.07	UF
1840 Les Chateaux Blvd	204	2000	3+Den	2	1	\$548,400		2,216	3,125	\$247.47	UF
Sold 1840 Les Chateaux Blvd	303	2000	3 Bed	2	1	\$549,900	\$501,000	2,515	3,423	\$199.20	UF
1855 Les Chateaux Blvd	202	1999	3+Den	2	1	\$597,750		2,515	3,423	\$237.67	UF
1855 Les Chateaux Blvd	204	1998	3+Den	2	1	\$639,000		2,216	3,044	\$288.36	NG
1875 Les Chateaux Blvd	204	1998	3+Den	2	1	\$635,000		2,216	3,044	\$286.55	FR
1885 Les Chateaux Blvd	201	1997	3+Den	2	1	\$579,000		2,216	3,125	\$261.28	FR
<i>Mont Claire</i>											
2330 Mont Claire Drive	202	1999	3+Den	3	0	\$734,000		2,603	3,466	\$281.98	UF
2345 Mont Claire Drive	101	1999	3 Bed	3	0	\$675,000		2,060	2,790	\$327.67	UF
2365 Mont Claire Drive	101	2000	3 Bed	2	1	\$665,000		2,060	2,790	\$322.82	TK
2385 Mont Claire Drive	101	1999	3 Bed	2	1	\$675,000		2,060	2,790	\$327.67	TK
2385 Mont Claire Drive	201	1999	3+Den	3	0	\$752,000		2,603	3,466	\$288.90	UF
2395 Mont Claire Drive	101	1999	3 Bed	2	1	\$725,000		2,060	2,790	\$351.94	UF
2405 Mont Claire Drive	101	1998	3 Bed	2	1	\$649,000		2,060	2,790	\$315.05	UF
2420 Mont Claire Court	101	1999	3 Bed	2	1	\$645,000		2,060	2,790	\$313.11	FR
2425 Mont Claire Court	102	1999	3 Bed	3	0	\$679,000		2,060	2,790	\$329.61	UF
2440 Mont Claire Court	102	1999	3 Bed	3	0	\$675,000		2,060	2,790	\$327.67	NG
<i>Osprey Pointe</i>											
9009 Whimbrel Watch Ln	101	2003	3 Bed	2	1	\$675,000		2,060	2,790	\$327.67	NG
9045 Whimbrel Watch Ln	102	2003	3 Bed	2	1	\$571,000		2,060	2,790	\$277.18	FR
9057 Whimbrel Watch Ln	201	2003	3+Den	3	0	\$769,000		2,748	3,611	\$279.84	TK
9057 Whimbrel Watch Ln	202	2002	3+Den	3	0	\$729,000		2,748	3,611	\$265.28	NG
9069 Whimbrel Watch Ln	201	2002	3+Den	3	0	\$850,000		2,748	3,611	\$309.32	TK

Condominiums & Carriage Homes *(continued)*

August ~ November Sales Activity *(8/13/07-11/13/07)*

	Street Address	Unit Number	Year Built	Beds	Full Baths	Half Baths	List Price	Selling Price	SqFt Living A/C	SqFt Under Roof	Cost Per SqFt	Furn Desc
<i>Ravenna</i>												
	2384 Ravenna Blvd	102	1998	3 Bed	2	0	\$549,000		1,619	2,036	\$339.10	FR
	2390 Ravenna Blvd	102	1998	3 Bed	2	0	\$479,900		1,619	2,036	\$296.42	PF
Sold	2427 Ravenna Blvd	202	1997	3+Den	3	0	\$549,000	\$500,000	2,015	2,600	\$248.14	TK
	2432 Ravenna Blvd	201	1997	3 Bed	3	0	\$614,900		2,015	2,599	\$305.16	FR
<i>Seville</i>												
	1825 Seville Blvd	822	1996	3+Den	3	0	\$650,000		2,402	2,402	\$270.61	FR
	1835 Seville Blvd	722	1996	3 Bed	3	0	\$699,000		2,402	3,037	\$291.01	TK
	1855 Seville Blvd	511	1997	2+Den	2	0	\$550,000		1,802	2,500	\$305.22	UF
	1867 Seville Blvd	412	1998	2+Den	2	0	\$499,000		1,802	2,448	\$276.91	NG
	1886 Seville Blvd	1621	1998	3+Den	3	0	\$729,000		2,550	2,550	\$285.88	UF
	1886 Seville Blvd	1622	1998	3+Den	3	0	\$655,000		2,555	3,037	\$256.36	UF
	1925 Seville Blvd	222	1999	3+Den	3	0	\$675,000		2,402	3,037	\$281.02	PF
	1935 Seville Blvd	121	1999	3+Den	3	0	\$685,000		2,400	3,037	\$285.42	UF
	1936 Seville Blvd	2111	1999	2+Den	2	0	\$520,000		1,802	2,448	\$288.57	PF
	1936 Seville Blvd	2122	1999	3+Den	3	0	\$705,000		2,402	3,037	\$293.51	UF

Furnished Descriptions:	UF	Unfurnished
	PF	Partially Furnished
	FR	Furnished
	TK	Turnkey Furnished
	NG	Negotiable

Based on information from the Naples Area Board of REALTORS® and Association of Real Estate Professionals, INC, for the period 08/13/2007-11/13/2007, these properties were not all listed or sold by John R. Wood, Inc, Realtors® and were listed or sold by various MLS Participating Offices. Data obtained from Sunshine MLS as of 11/13/2007.

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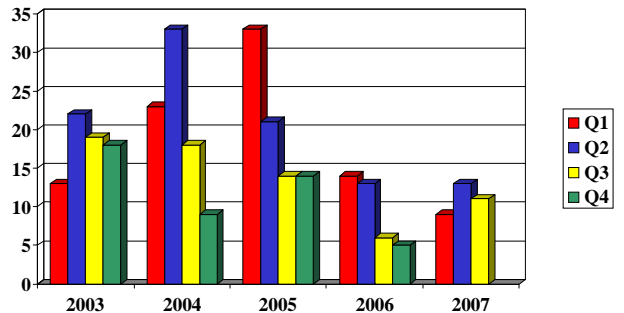
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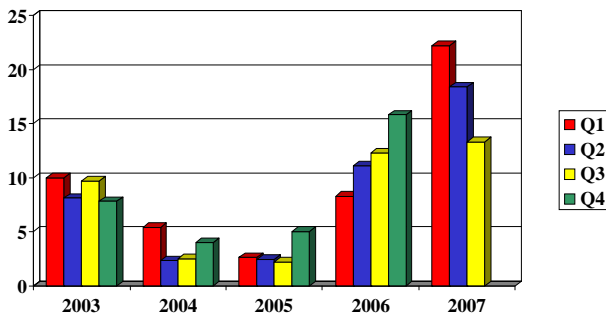
Villas & Single Family Homes Market Trends 2003 - 2007

Sales of villas and single-family homes slowed by 15% in the third quarter - A modest decline when compared to a 25% overall drop in Collier County. We must keep in mind that historically, third quarter sales are typically slower when compared to the second quarter.

Number of Sales Reported



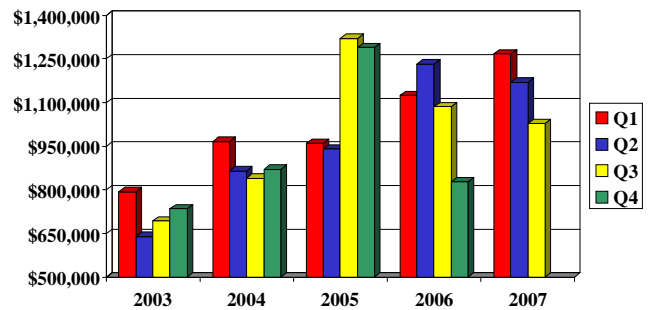
Months of Inventory Available



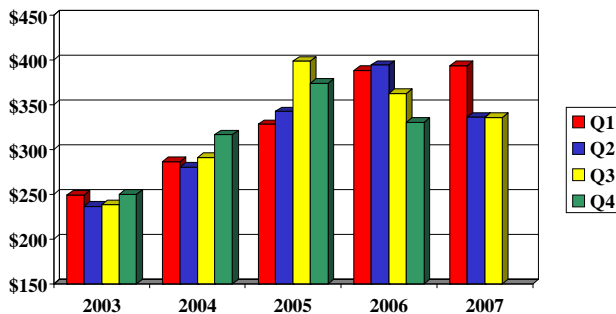
By comparing the number of homes currently on the market with the sales rate of the most recent four quarters, we can estimate the time it will take to sell the available properties. With 13 months of inventory, Pelican Marsh is fairing very well when compared to 35 months of inventory in Collier.

The average price of Pelican Marsh homes sold during the first quarter fell slightly to just over \$1,028,000. Keep in mind, however, that some quarter-to-quarter fluctuations result simply from the diversity of homes within the Pelican Marsh community. Spikes tend to occur when large number of high-end properties close within a given quarter.

Average Selling Price



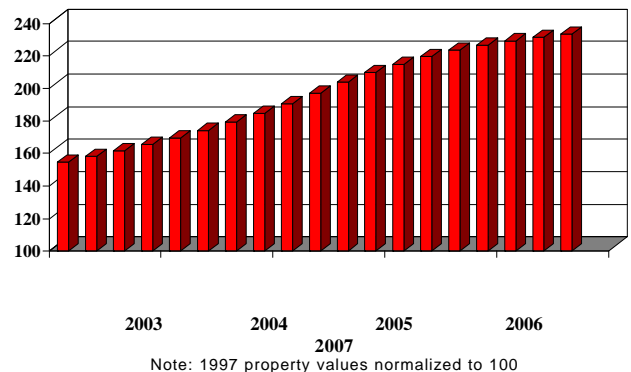
Average Cost Per Square Foot



Average price per square foot remains basically unchanged for the second quarter, at \$336 per square foot.

By examining multiple sales of the same piece of property one is able to quantify the average appreciation rate of properties sold each calendar quarter. The appreciation experienced by sellers of Pelican Marsh villas and single-family residences during the second quarter of this year averages over 3% on an annualized basis.

Average Appreciation Index



Villas & Single Family Homes

August ~ November Sales Activity (8/13/07-11/13/07)

Listed below are those properties currently on the market as well as those in a pending status (under contract but not yet closed). Also listed are those homes that have closed or sold during the past three months. The cost per square foot is based on the list price unless the actual sales price is available. In that case, the cost per square foot is based on the sales price shown.

	Street Address	Year Built	Beds	Full Baths	Half Baths	Listing Price	Sales Price	SqFt Living A/C	SqFt Under Roof	Cost Per SqFt	Furn Desc
<i>Arbors</i>											
	1337 Little Blue Heron Ct	1998	3+Den	3	0	\$1,495,000		3,287	3,817	\$454.82	NG
Sold	1367 Wood Duck Trail	1995	3+Den	3	1	\$1,200,000	\$1,150,000	3,729	4,457	\$308.39	UF
<i>Augusta</i>											
	2530 Augusta Drive	1999	3+Den	3	0	\$1,195,000		2,601	3,465	\$459.44	NG
	2537 Augusta Drive	2004	5+Den	4	0	\$1,450,000		3,513	4,519	\$412.75	UF
	2549 Augusta Drive	2006	4+Den	3	0	\$1,695,000		3,027	4,203	\$559.96	UF
<i>Bay Laurel Estates</i>											
	8663 Blue Flag Way	2000	4+Den	4	3	\$3,150,000		5,872	8,785	\$536.44	NG
Sold	8711 Spikerush Lane	2002	5 Bed	3	2	\$1,650,000	\$1,500,000	3,966	5,440	\$378.21	UF
<i>Gables</i>											
	932 Spanish Moss Trail	1996	4+Den	3	0	\$941,900		3,057	4,200	\$308.11	UF
	944 Spanish Moss Trail	1997	3+Den	2	1	\$845,000		2,817	3,375	\$299.96	UF
	956 Spanish Moss Trail	1997	3+Den	3	0	\$1,190,000		3,168	4,676	\$375.63	UF
	975 Spanish Moss Trail	1996	4 Bed	3	0	\$1,195,900		3,100	4,422	\$385.77	FR
	992 Spanish Moss Trail	1997	3+Den	3	1	\$949,900		3,125	4,384	\$303.97	UF
Pending	997 Spanish Moss Trail	1998	3+Den	3	2	\$1,290,000		3,469	6,456	\$371.87	UF
Sold	1004 Spanish Moss Trail	1998	4+Den	3	0	\$1,195,000	\$1,150,000	3,002	4,435	\$383.08	UF
<i>Grand Isle</i>											
	1009 Grand Isle Drive	1998	4+Den	4	1	\$1,595,000		3,944	5,231	\$404.41	UF
	1039 Grand Isle Drive	2000	5 Bed	4	1	\$999,999		3,457	4,336	\$289.27	UF
	1072 Grand Isle Drive	2000	3+Den	4	1	\$903,900		3,815	5,136	\$236.93	UF
	1267 Grand Isle Court	1996	3+Den	3	1	\$1,290,000		3,012	3,526	\$428.29	UF
<i>Island Cove</i>											
Sold	2243 Island Cove Circle	1197	2+Den	2	1	\$725,000	\$625,000	2,037	2,664	\$306.82	UF
	2252 Island Cove Circle	1998	3+Den	2	1	\$830,000		2,687	3,537	\$308.89	UF
	2271 Island Cove Circle	1997	2+Den	2	1	\$695,000		2,037	2,787	\$341.19	UF
	2308 Island Cove Circle	1997	3 Bed	2	0	\$595,000		1,824	2,550	\$326.21	UF
	2320 Island Cove Circle	1998	3 Bed	2	0	\$585,000		1,824	2,477	\$320.72	UF
Sold	2332 Island Cove Circle	1997	2+Den	2	1	\$599,000	\$562,500	2,020	2,672	\$278.47	UF

Villas & Single Family Homes *(continued)*

August ~ November Sales Activity *(8/13/07-11/13/07)*

	Street Address	Year Built	Beds	Full Baths	Half Baths	Listing Price	Sales Price	SqFt Living A/C	SqFt Under Roof	Cost Per SqFt	Furn Desc
<i>Ivy Pointe</i>											
	1765 Ivy Pointe Court	2001	3+Den	2	1	\$1,015,000		2,892	3,925	\$350.97	NG
	1846 Ivy Pointe Court	1998	4+Den	4	1	\$1,900,000		5,500	9,600	\$345.45	NG
<i>Marsh Links</i>											
Pending	1727 Persimmon Drive	2000	4+Den	4	1	\$1,570,000		3,770	5,191	\$416.45	UF
<i>Muirfield</i>											
Sold	8813 Muirfield Drive	2001	3+Den	3	1	\$1,649,000	\$1,500,000	3,287	3,999	\$456.34	UF
	8845 Muirfield Drive	2005	4+Den	3	0	\$1,599,075		3,450	4,900	\$463.50	UF
<i>Portofino</i>											
	1264 Via Portofino	2001	2+Den	3	0	\$1,065,000		2,858	3,690	\$372.64	UF
	1324 Via Portofino	1997	4+Den	4	1	\$1,625,000		3,255	4,172	\$499.23	NG
Pending	1366 Via Portofino	2000	2+Den	3	0	\$998,000		2,560	3,273	\$389.84	UF
	1456 Via Portofino	2000	2+Den	2	1	\$1,199,000		2,833	3,233	\$423.23	NG
	1474 Via Portofino	2000	3+Den	3	1	\$1,395,000		3,423	5,000	\$407.54	NG
<i>Savanna</i>											
	1737 Marsh Run	1998	3+Den	3	1	\$749,900		2,575	3,275	\$291.22	UF
	1762 Marsh Run	1997	3 Bed	3	0	\$639,900		2,089	2,779	\$306.32	UF
	1785 Marsh Run	1996	3 Bed	2	0	\$598,850		1,899	2,268	\$315.35	UF
<i>Sweet Bay</i>											
Sold	9200 Sweetgrass Way	1994	3+Den	3	1	\$1,799,000	\$1,605,000	4,010	5,929	\$400.25	FR
	9216 Sweetgrass Way	1995	3+Den	4	1	\$1,999,900		3,895	4,417	\$513.45	UF
	9328 Sweetgrass Way	1999	5+Den	6	1	\$3,850,000		7,357	9,449	\$523.31	UF
<i>Terrabella</i>											
	9001 Terranova Drive	2002	4+Den	4	1	\$1,699,000		4,250	0	\$399.76	UF
	9025 Terranova Drive	2002	3+Den	3	1	\$1,445,000		3,673	4,490	\$393.41	UF
Sold	9030 Terranova Drive	2003	4+Den	4	1	\$1,850,000	\$1,775,000	4,057	5,221	\$437.52	NG
	9163 Torrefino Court	2006	3+Den	3	1	\$2,695,000		4,212	8,282	\$639.84	NG

Villas & Single Family Homes *(continued)*

August ~ November Sales Activity *(8/13/07-11/13/07)*

	Street Address	Year Built	Beds	Full Baths	Half Baths	Listing Price	Sales Price	SqFt Living A/C	SqFt Under Roof	Cost Per SqFt	Furn Desc
<i>Timarron</i>											
Sold	1901 Timarron Way	1998	3+Den	3	0	\$699,000	\$575,000	2,089	2,778	\$275.25	NG
	1909 Timarron Way	1998	3+Den	2	2	\$825,000		2,495	3,195	\$330.66	FR
	1929 Timarron Way	1999	3+Den	3	0	\$740,000		2,089	2,778	\$354.24	NG
	1952 Timarron Way	1999	2+Den	2	0	\$629,000		1,720	2,530	\$365.70	UF
Sold	1965 Timarron Way	1999	2+Den	2	0	\$525,000	\$475,000	1,640	2,450	\$289.63	NG
Sold	1972 Timarron Way	1999	3+Den	3	0	\$650,000	\$590,000	2,089	2,778	\$282.43	UF
<i>Troon Lakes</i>											
	9174 Troon Lakes Drive	2001	3+Den	2	1	\$829,000		2,892	4,000	\$286.65	UF
	9186 Troon Lakes Drive	2001	3+Den	2	1	\$795,000		2,374	3,172	\$334.88	NG
	9193 Troon Lakes Drive	2000	2+Den	3	0	\$729,000		1,918	2,328	\$380.08	FR
	9246 Troon Lakes Drive	2002	3+Den	2	1	\$849,000		2,374	3,172	\$357.62	PF
	9277 Troon Lakes Drive	2001	2+Den	3	0	\$729,500		1,908	2,716	\$382.34	NG
<i>Ventura</i>											
Sold	8784 Ventura Way	2001	3+Den	3	0	\$489,850	\$470,000	2,098	2,779	\$224.02	UF
Sold	8796 Ventura Way	2001	3+Den	3	0	\$499,000	\$470,000	2,098	2,779	\$224.02	UF
	8844 Ventura Way	2000	2+Den	2	0	\$475,000		1,720	2,530	\$276.16	NG
	8848 Ventura Way	2001	2+Den	2	0	\$399,000		1,713	2,134	\$232.92	UF
	8867 Ventura Way	1999	3+Den	3	0	\$849,000		2,098	2,779	\$404.67	UF
	8883 Ventura Way	2001	3+Den	3	1	\$700,000		2,389	3,139	\$293.01	UF
	8920 Ventura Way	2001	3+Den	2	1	\$667,500		2,389	3,139	\$279.41	PF

Watercrest

No activity reported

Furnished Descriptions:	UF	Unfurnished
	PF	Partially Furnished
	FR	Furnished
	TK	Turnkey Furnished
	NG	Negotiable

Based on information from the Naples Area Board of REALTORS® and Association of Real Estate Professionals, INC, for the period 08/13/2007-11/13/2007, these properties were not all listed or sold by John R. Wood, Inc, Realtors® and were listed or sold by various MLS Participating Offices. Data obtained from Sunshine MLS as of 11/13/2007.

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Estates at Bay Colony Golf Club

August ~ November Sales Activity (8/13/07-11/13/07)

Listed below are those properties currently on the market as well as those in a pending status (under contract but not yet closed). Also listed are those homes that have closed or sold during the past three months. The cost per square foot is based on the list price unless the actual sales price is available. In that case, the cost per square foot is based on the sales price shown.

	Street Address	Year Built	Beds	Full Baths	Half Baths	Listing Price	Sales Price	SqFt Living A/C	SqFt Under Roof	Cost Per SqFt	Furn Desc
<i>Estates at Bay Colony</i>											
	9759 Bentgrass Bend	2002	5+Den	6	2	\$4,995,000		7,032	9,487	\$710.32	UF
Sold	9774 Bentgrass Bend	2002	4+Den	5	2	\$5,295,000	\$4,900,000	8,051	11,564	\$608.62	UF
	9896 Brassie Bend	2002	5+Den	5	3	\$6,300,000		7,715	10,368	\$816.59	FR
Sold	9927 Brassie Bend	1998	6 or More	6	1	\$3,400,000	\$2,850,000	7,020	9,670	\$405.98	UF
	9928 Brassie Bend	2001	4+Den	5	1	\$3,250,000		5,457	6,738	\$595.57	FR
	9960 Brassie Bend	1999	4+Den	4	2	\$3,900,000		5,300	7,466	\$735.85	UF
	1116 Dormie Drive	1998	6 or More	7	1	\$4,800,000		7,800	10,900	\$615.38	UF
	9707 Niblick Lane	2000	4+Den	5	1	\$3,500,000		5,360	8,718	\$652.99	UF
Sold	9714 Niblick Lane	2006	4+Den	4	2	\$6,400,000	\$6,200,000	7,070	9,577	\$876.94	FR
	1267 Waggle Way	1999	5+Den	5	2	\$4,595,000		6,357	10,285	\$722.83	FR
	1270 Waggle Way	2000	5+Den	5	1	\$6,999,000		8,067	10,457	\$867.61	NG

Furnished Descriptions:	UF	Unfurnished
	PF	Partially Furnished
	FR	Furnished
	TK	Turnkey Furnished
	NG	Negotiable

Based on information from the Naples Area Board of REALTORS® and Association of Real Estate Professionals, INC, for the period 08/13/2007-11/13/2007, these properties were not all listed or sold by John R. Wood, Inc, Realtors® and were listed or sold by various MLS Participating Offices. Data obtained from Sunshine MLS as of 11/13/2007.

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